New Anti Displacement and Stabilization Fund Aims to Mitigate Impacts of Gentrification in Oakland

CCED awards \$150,000 in micro-grants to help keep cultural business districts vibrant

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(Oakland, CA) The <u>Community Coalition for Equitable Development</u> (CCED) is proud to announce the first round of grant awards totaling \$150,000 from its Community Anti-Displacement & Stabilization Fund (CADSF). The goal of this fund is to strengthen community resilience and mitigate the impacts of accelerated development in Oakland, which threaten displacement of residents and businesses in BAMBD and Chinatown.

CCED received more than 30 applications from stakeholders in Oakland Chinatown and the Black Arts Movement & Business District (BAMBD). Grants were awarded in two categories: Rapid Response (urgent or emerging need, up to \$5000); and Project (longer-term initiatives, cultural place-keeping, or capacity-building, up to \$10,000).

Rapid Response grants were awarded to 393 Films, Audrey B. Boutique, the Lower Bottom Playaz, Kelly Curry, Oakland Tenants Union, Melanie Wofford, One Fam, and the Alena Museum. Project grants were awarded to the Chinatown Night Market Pilot Program, Asian Pacific Islander Legal Outreach, The Movement newspaper, Black Arts Movement Business District Vendors Association, Community Direct Project, Lincoln Summer Nights, the Museum of Jazz and Art, The Flight Deck, Oakland Hot Plate, Bantaba, SambaFunk, and Uptima Bootcamp.

"These grants collectively encompass a wide range of organizational and individual projects, business and cultural initiatives, and anti-displacement efforts," said CCED co-founder and BAMBD CDC Co-Director Eric Arnold. "We are excited to see the impacts CADSF grants will have in the coming months in empowering our communities and neighborhoods, as well as building momentum for the development and evolution of BAMBD and Chinatown as vibrant cultural and business districts. We are proud to note that the CADSF funds were generated independently of municipal processes, and represent significant investment in community-oriented projects which address urgent needs as well as long-term goals to manifest future sustainability."

"We've known our communities have the solutions and innovations to build healthy, thriving neighborhoods for families, residents, and workers, and now we have the chance to show and grow them with real investment and support behind it," said CCED Steering Committee member Alvina Wong, Campaign and Organizing Director of the Asian Pacific Environmental Network, a steering committee member of the Chinatown Coalition. "It wasn't guaranteed that our most impacted community members would get to be a part of the growth and expansion the city is undergoing with so much private, luxury development. But our communities came together and created this fund that invests back into our neighborhoods that have been disinvested in for so long. And this is just the beginning! As these projects get resourced, the ripple effects will be palpable." About CADSF: The CADSF was generated through community-benefit agreements negotiated with developers by CCED and directly addresses the failure of Oakland's impact fees to address the effect of displacement in long term residents, gentrification on small business, the City's historic under-investment in communities of color, and the need for intersectional solutions which combine cultural place-keeping with community-based economic development. The fund is administered by the East Bay Community Foundation. A public event celebrating awardees will be held December 12 in Oakland (location TBA). For more information about specific funding categories, criteria for eligibility, and program guidelines, visit www.ccedoakland.org.

About CCED: The Community Coalition for Equitable Development is a coalition of community-based groups in Oakland Chinatown and the Black Arts Movement Business District dedicated to protecting these two communities which have been disproportionately impacted by historical inequity and new development in Downtown Oakland. CCED's mission is to prevent displacement and promote community stabilization and equitable development. CCED created the community-driven Community Anti-Displacement and Stabilization Fund (CADSF) to fund projects, organizations, and small businesses in Oakland Chinatown and BAMBD. Funds are available for work which combats displacement, to stabilize small businesses and organizations providing direct services to these communities, and to support projects and activities that seek to create equitable outcomes.

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